

# Mackenzie FuturePath US Value Fund

## Why invest in this fund?

- Value advantage, selecting high-quality value equities requires rigorous investment research.
- A consistent approach to identifying relatively high-quality companies with strong brands, assets and/or franchises, that are facing uncertainty.
- Experienced portfolio management team - research is the lifeblood of what we do.

## What does this fund invest in?

- The Fund seeks long-term capital growth by investing primarily in U.S. equities.
- The Fund uses a value style of investing.

## Benchmark

Russell 1000 Value

## Top 10 Holdings

As of Feb 28, 2025

Berkshire Hathaway Inc	3.59%
JPMorgan Chase & Co	3.38%
Kenvue Inc	2.60%
Fiserv Inc	2.38%
Keysight Technologies Inc	2.01%
UnitedHealth Group Inc	1.82%
AMETEK Inc	1.81%
Deere & Co	1.77%
McDonald's Corp	1.68%
Bank of America Corp	1.67%

## Sector allocation

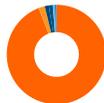
as of Feb 28, 2025



Financials	23.9%
Industrials	16.2%
Health Care	13.7%
Consumer Staples	8.4%
Energy	8.4%
Information Technology	7.1%
Materials	6.1%
Consumer Discretionary	6.1%
Utilities	5.3%
Real Estate	2.4%
Communication Serv.	1.7%
Cash & Equivalents	0.7%

## Regional allocation

as of Feb 28, 2025



United States	94.2%
United Kingdom	2.0%
Switzerland	1.3%
Ireland	1.3%
Cash & Equivalents	0.7%
Canada	0.5%

## Fund management

### FUND DETAILS

<b>Asset class:</b>	US Equity
<b>Fund start date:</b>	September 30, 2022
<b>Risk tolerance:</b>	Medium
<b>PFSL classification:</b>	Growth
<b>Total Fund Assets:</b>	\$30.23 million

### FUND CODES

Series	Prefix	Front End
PA	MFC	13636
PH	MFC	13639

### MANAGEMENT FEES

Series	Management fees	MER
PA	1.00%	1.41%
PH	0.80%	1.08%

### LAST PAID DISTRIBUTION

Series	Frequency	Amount	Date
PA	Annually	0.4080	Dec 20, 2024
PH	Annually	0.4317	Dec 20, 2024

### PORTFOLIO MANAGERS

**Ryan Hedrick**  
**T.Rowe Price**  
 Portfolio Manager and Vice-President

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## Compound net returns (%)

as of Mar 31, 2025

	Series PA%	Series PH%
1 Month	-1.80	-1.77
3 Month	4.67	4.77
6 Month	8.12	8.31
1 Year	13.61	13.99
Since inception (September 30, 2022)	18.29	18.70

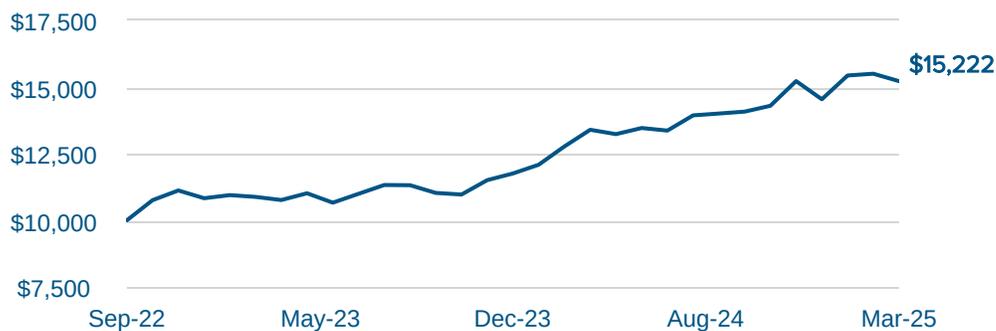
## Calendar year returns (%)

as of Mar 31, 2025

	Series PA%	Series PH%
2023	8.58	8.98
2024	23.67	24.07
YTD	4.67	4.77

## Value of \$10,000 invested

as of Mar 31, 2025



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